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1. YAO Yi-ling, formerly Secretary-General of the North China Bureau of the Chinese Communist Party and an old confidant of MAO Tze-tung and other high-ranking Chinese Communists, has stated that new regulations for trade and commerce between Tientsin and foreign countries, including the United States and the USSR, are to be announced on 16 March 1949. The regulations will also clarify mail, exchange, and communications.
2. YAO's interpretation of trade is to continue private ownership with little government interference. He envisions a system part way between that of the United States and Britain. His area of authority is Hopei, Shansi, Shensi, Chahar, Suiyuan, and Jehol Provinces.

This document is hereby regraded to  
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letter of 16 October 1978 from the  
Director of Central Intelligence to the  
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NO CHANGE in Class

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